



Director Remuneration and Expenses

The following table summarizes the remuneration paid to Directors at Board and Committee meetings. The table also outlines any other designated meetings and events deemed eligible for payments.

Board Chair Monthly Stipend	\$ 200
Board meetings	\$ 100
Committee Meetings	\$ 50
Chairing a Meeting	\$ 50
Full day meeting or travel	\$ 400
Half day meeting or travel	\$ 200
Daily meal allowance (or actual receipts)	\$ 50
Stipend for technology update (every 3 years)	\$ 1000

Expenses:

Directors travelling out of Prince George to attend sponsored events/meetings are currently reimbursed at \$.058/per km (or per current Federal Government guidelines) for vehicle travel. Directors will also be reimbursed for the receipts of out of pocket expenses for airline, parking hotels, food, etc.

The remuneration of Directors of Spruce Credit Union in relation to their service as Directors is established, allocated and distributed to the Directors at the discretion of the Governance Committee firstly and the secondly the Board of Directors.

The Governance Committee conducts a full review of the Board's remuneration every year, with the next review scheduled in 2019.

Our Directors each bring unique value and experience to the Board. Directors are nominated to the various committees based on their skills and experience.

Director Remuneration for 2018:

• Frank VanderZande, Chairman of the Board	\$ 9400
• Nick Polysou, 1 st Vice President	\$ 2700
• Reg Foot, 2 nd Vice President	\$ 4650
• Dan Denis, Director	\$ 5250
• Len Thony, Director	\$ 5400
• Kelli Moorhead, Director	\$ 4450
• Chris Matte, Director	\$ 2600
• Gloria Heffernan, Director	\$ 4950
• Laurie Shafer, Director	\$ 5050

Total Director Remuneration for 2018 \$44,450.00